

2010 a Year of Growth for CargoWise *- Company Continues Increase in Global Business -*

Sydney, Australia, February 14, 2011 — CargoWise®, a global leader in platform software for logistics service providers, reports significant acceleration of growth in all global markets over the course of the 2010 calendar year.

Despite global market variables in the past two years, the company has reported consistent quarter on quarter growth over the past three years resulting in annual growth rates exceeding 45 percent.

CargoWise CEO, Richard White confirmed: “There has been no slowdown at CargoWise regardless of the economic conditions. Despite some logistics software vendors claims, IT companies are generally in a strong position and CargoWise has had accelerating growth again this year. Customers are opting to replace their legacy systems with the powerful and feature-rich ediEnterprise platform, which is a true “single global platform” for logistics services providers. We have worked very hard on providing customers with practical and agreeable conversion options and our On Demand Licensing and easy hosting capabilities have removed many of the traditional pain points. Recent major deals, like the SNCF Geodis agreement, provide increased global reach for CargoWise. However we have also focused on our small and mid-market customers and these volumes are where we have experienced the most rapid increases, with 25 customer ‘go-lives’ in October and 27 ‘go-lives’ in November across the business.”

CargoWise continues to optimize its licensing, hosting, training and implementation models to reduce the complexity of implementation for its customers. Direct customer feedback has consisted of higher levels of satisfaction and fulfillment. This has resulted in significant growth rates as customers show strong support for a low risk, low cost, high performance migration from aging legacy technology.

ABOUT CARGOWISE®

CargoWise is a globally renowned technology provider that delivers an innovative, single platform solution to improve customers’ visibility, efficiency, quality of service and profitability. It provides dynamic and efficient solutions for logistics service providers focused on effortless supply chain execution capability in an integrated globally capable enterprise system.

Every day, 2,000 logistics service providers, consisting of 50,000 users in 50 countries, move goods through the global supply chain using CargoWise's ediEnterprise system, a powerful and feature rich software solution developed to meet the ever-changing needs of the logistics industry. CargoWise offers the only single platform supply chain logistics management system that provides integration across all departments and functionality for domestic, regional and global customers. Headquartered in the U.S., Australia and in the UK, the Company operates worldwide from offices across the U.S., Europe and Asia. More information on CargoWise can be found at www.cargowise.com

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