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EAGLE DATAMATION INTERNATIONAL, FOUNTAINHEAD TO MERGE

LEADING SOFTWARE PROVIDER GETS 'WISE' TO U.S. MARKET

SYDNEY, AUSTRALIA: Australian based Eagle Datamation International (edi), Asia's leading international forwarding and logistics Software Company, said today it has merged with Fountainhead International, leading US based developer of the CargoWise® and Shiptrax products. The new business becomes one of the world's largest solutions providers to multimodal freight forwarders.

The merger combines edi's leadership position in the Asia Pacific with Fountainhead's strengths in the United States. The new business has annual revenues of more than \$20 million AUD with 180 staff globally and more than 1,000 clients and 25,000 users in 40 countries.

The merged business will integrate the many powerful features of Fountainhead's CargoWise® forwarder software platform into its award winning product **ediEnterprise** to provide a full platform for customers small and large for the whole of the International Logistics process.

The two management teams will remain in place, and the merged business will increase its investment in people, product and technology. Both Fountainhead and edi are already expanding at over 40% annually, and the growth rate should remain high in existing markets and increase as the company penetrates China, India and the EU. With significant investor and banking arrangements, the company is well capitalized and funded to grow product and sales. It plans to retain all 12 current offices globally and open additional offices in the U.S., Europe and Asia.

Richard White, founder of edi, said, "The two businesses complement each other perfectly. We both bring significant skills to the table. With the award winning **ediEnterprise** system as a global platform we are already 2-3 years ahead of our global rivals and we are focused and intent on increasing the tempo of product development and international supply chain integration."

Cris Arens, Fountainhead's founder and president, said, "The culture and strategic fit are perfect. We will create a global organization capable of supporting clients no matter where their business takes them. Clients eager to expand internationally need systems already in place whenever and wherever they hit the ground. Our new company is superbly positioned to meet those needs."

Tom Madzy, CIO of SEKO Worldwide, a leading U.S. based multinational forwarder, said, "This is huge for us. If I calculate the benefits of greater visibility, accuracy and cost control just in two offices talking to each other, this becomes very attractive. If I roll it out across my network, it becomes my most important I.T. project."

Richard added, "We are committed to building a business and product suite that leads the international forwarding and logistics industry in innovation. We will continue to focus on local and global product and clients' needs. No client is too small, no client too large, no request too trivial, no problem too great. We need to meet and exceed our clients' expectations and help our clients delight their customers with superior systems, lowered costs and great service. We need to work hard with customers and industry to build a better international supply chain."

More information on the companies and products described in this press release can be found at www.edienterprise.com and www.cargowise.com.

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